



Independent Auditors' Report

To the Members of Sabar Flexipack Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Sabar Flexipack Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2022;
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's report) order 2016 ("the order"), as issued by Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specifies in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Profit and Loss Statement and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:



- (i) As explained to us, the company did not have any pending litigation and disclosure of impact of pending litigation on financial position is not applicable to it.
- (ii) The Company assesses periodically the foreseeable losses on all its long term contracts. As at the end of the year under report there were no such foreseeable losses. The Company did not have any derivative contracts as at the date of Balance Sheet.
- (iii) As explained to us, there is no amount required to be transferred to Investor Education and Protection Fund and Cess by the Company.



For, **B.S. Thakker & Co.**
Chartered Accountants
FRN: 123051W

T. Shaker

B. S. Thakker
Proprietor
Membership No: 113020

Place: Ahmedabad
Date: 31st August, 2022.

UDIN:-22113020AVIBUH7162

“Annexure A” to the Independent Auditor’s Report

The Annexure A referred to our Report of even date to the members of Sabar Flexipack Private Limited on the financial statements of the company for the year ended 31st March, 2022.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The Company has maintained proper records of fixed assets showing full particulars including quantitative details and situation of fixed assets. As explained to us, fixed assets have been physically verified by management at reasonable intervals; no material discrepancies were noticed on such verification.
2. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under section 189 of the Act.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013
4. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the company has not accepted any deposit during the year under sections 73 to 76 or any other relevant provisions of the Companies Act.
5. As informed to us, maintenance of cost records as prescribed by the Central Government under sub-section 1 of section 148 of the Companies Act 2013 is not applicable.
6. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax,



Service Tax, Provident fund, Employees' State Insurance, Professional Tax, Custom duty, and other material statutory dues were in arrears as at 31 March 2022 for more than 6 months from the date they became payable.

7. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, during current year under audit the Company has obtained term loan from financial institution and there is no default in repayment of interest and principal to financial institution.
8. According to the information and explanation given to us, the Company has not raised money through initial public officer. Hence, the provision of Clause 3(ix) of the Order is not applicable to it.
9. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
10. During the year under review, the company has not paid managerial remuneration and hence provisions of section 197 read with Schedule V to the Companies Act is not applicable.
11. Based on the audit procedures performed and the information and explanations given to us, the company is not Nidhi Company, therefore it is not required to follow Nidhi Rule, 2014.
12. Based on the audit procedures performed and the information and explanations given to us, the transactions with related party are in compliance with sections 177 and 188 of the Companies Act, 2013.
13. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, clause 3(xiv) of the order is not applicable.



14. According to the information and explanation given to us, the Company has not entered in to non-cash transaction with directors or person connected with them during the year.

15. According to the information and explanation given to us, the Company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.



Place: Ahmedabad

Date: 31st August, 2022.

UDIN: 22113020 AVIBX25928

For, **B.S. Thakker & Co.**
Chartered Accountants
FRN: 123051W

B.S. Thakker

B. S. Thakker

Proprietor

Membership No: 113020

“Annexure B” to the Independent Auditor’s Report

The Annexure B referred to our Report of even date to the members of Sabar Flexipack Private Limited on the financial statements of the company for the year ended 31st March, 2022.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Sabar Flexipack Private Limited. (“the Company”) as of March 31st, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance



Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, B.S. Thakker & Co.
Chartered Accountants
FRN: 123051W



B. S. Thakker

B. S. Thakker
Proprietor
Membership No: 113020

Place: Ahmedabad
Date: 31st August, 2022.

UDIN: - 22113020AVIBXZ5928

SABAR FLEXI PACK PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2022

(Rs. in Lakhs)

Particulars	Note No.	AMOUNT AS ON 31ST MARCH 2022	AMOUNT AS ON 31ST MARCH 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	75.00	75.00
(b) Reserves and Surplus	4	151.92	121.84
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	85.36	92.86
(b) Deferred tax liabilities (Net)		7.03	5.46
(4) Current Liabilities			
(a) Short-term borrowings	6	154.92	302.71
(a) Trade Payables	7	345.78	379.55
(b) Other Current liabilities	8	-	1.09
(C) Short-term Provisions	9	56.20	28.05
Total		876.21	1,006.58
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	166.90	126.76
(ii) Intangible assets			
(2) Current assets			
(a) Current investments	11	0.10	0.10
(b) Inventories	12	629.05	675.53
(c) Trade receivables	13	65.77	193.99
(d) Cash and cash equivalents	14	1.93	1.23
(e) Other current assets	15	12.46	9.97
Total		876.21	1,006.58

In terms of our Report attached
For, B.S. Thakker & Co.
Firm Registration no:123051W
Chartered Accountant

T. Shukla
(B.S. Thakker)

Proprietor
Membership No:113020
Place: Ahmedabad
Date:31/08/2022
UDIN:22113020AVIBXZ5928



On behalf of the Board of Directors of
Sabar Flexi Pack Pvt. Ltd.

Hikmat Kunwar *Vivek Bhatt*

Hikmat Kunwar
Director
DIN:00024010

Vivek Bhatt
Director
DIN:09410413

Place:Himmatnagar
Date: 31/08/2022

SABAR FLEXI PACK PRIVATE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

(Rs. in Lakhs)

Particulars	Note No	AMOUNT AS ON 31ST MARCH 2022	AMOUNT AS ON 31ST MARCH 2021
II. Revenue from operations	16	2,415.27	1,851.29
III. Other Income	17	0.01	-
IV. Total Revenue (I + II)		2,415.28	1,851.29
IV. Expenses:			
Cost of materials consumed	18	2,125.02	1,701.07
Changes in inventories of finished goods, work-in-progress and Stock in-Trade	19	175.81	41.88
Employee benefit expense	20	29.56	33.66
Financial costs	21	30.96	30.34
Depreciation and amortization expense	22	8.92	7.51
Other expenses	23	4.66	7.05
Total Expenses		2,374.93	1,821.52
V. Profit before exceptional and extraordinary items and tax	(III - IV)	40.35	29.78
VI. Prior period item		-	-
VII. Profit before extraordinary items and tax (V - VI)		40.35	29.78
IX. Profit before tax		40.35	29.78
X. Tax expense;			
(1) Current tax		8.71	6.35
(2) Mat tax		-	1.36
(3) Deferred tax		1.57	0.33
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	30.08	21.74
XV. Profit/(Loss) for the period		30.08	21.74
XVI. Earning per equity share:			
(1) Basic		4.01	2.90
(2) Diluted			

For, B. S. Thakker & Co.
Firm Registration no:123051W
Chartered Accountant





B. S. Thakker
(B.S. Thakker)
Proprietor
Membership No:113020
Place: Ahmedabad
Date:31/08/2022



For, Sabar Flexi Pack Pvt. Ltd.

Hikmat Kunwar
Hikmat Kunwar
Director
DIN:00024010
Place:Himmatnagar
Date:31/08/2022

V. A. Bhatt
Vivek Bhatt
Director
DIN:09410413

SABAR FLEXI PACK PRIVATE LIMITED		
Statement of cash flow for year ended 31 March, 2022		
	(Rs. in Lakhs)	
	31-03-22	31-03-21
Cash Flow from Operating Activities		
Profit after tax	30.00	21.34
Depreciation and amortization	8.92	7.51
Interest and finance charges	30.96	30.34
Interest income	-	-
(Profit)/loss on sale/write off of assets	-	-
Excess provision written back	-	-
Advances written off	-	-
Donation	-	-
Unrealized gain on foreign exchange	-	-
Operating Profit Before Working Capital Changes :	69.96	59.59
Movement in working capital :		
(Decrease) / increase in trade payables	(31.77)	2.59
(Decrease)/increase in other current liabilities	4.48	(11.40)
(Decrease)/increase in short term provisions	23.15	(2.75)
(Decrease)/increase in Short term borrowing	(147.79)	1.93
(Increase) / Decrease in inventories	46.48	7.33
(Increase) / Decrease in trade receivables	128.23	(48.65)
(Increase) / decrease in loans and advances	-	-
(Increase) in other current assets	(2.49)	3.58
(Decrease) in other non-current assets	-	-
Cash Generated from Operations	89.24	12.17
Direct taxes paid (net of refunds)	-	-
Net Operating Cash Flow from Operating Activities (A) :	89.24	12.17
Cash Flow from Investing Activities :		
Acquisition of fixed assets	(50.06)	-
Increase / (Decrease) in Creditors for Capital Goods	-	-
Amount paid towards Land purchase	-	-
Increase in bank deposits (with maturity of more than three months)	-	-
Investments in bank deposits (with maturity of less than three months)	-	-
Redemption of margin money	-	-
Redemption of bank deposits (with maturity of more than three months)	-	-
Sale proceeds from sale of Fixed Assets Other Reason	-	-
Investments made in equity of jointly Controlled Entity	-	-
Interest received	-	-
Net Operating Cash Flow used in Investing Activities (B) :	(50.06)	-
Cash Flow from Financing Activities :		
Proceeds from issuance of share capital	-	-
Proceeds from long term borrowings	(7.51)	13.44
Repayments of long term borrowings	-	-
Proceeds from short term borrowings	-	-
Repayments of short term borrowings	-	-
Non Current Portion of Fixed Deposit maturing after one year	-	-
Current Portion of Fixed deposit accounts maturing after three months	-	-
Cash Credit & Short Term Borrowings	-	-
Dividend paid	-	-
Interest and finance charges paid	(30.96)	(30.34)
Donation paid	-	-
Net Operating Cash Flow from Financing Activities (C) :	(38.47)	(12.90)
Net Increase / (decrease) in cash and cash equivalents (A + B + C)	0.71	(0.73)
Cash and cash equivalents at the beginning of the year	1.23	1.96
Cash and cash equivalents at the end of the year	2.93	1.23
Components of cash and cash equivalents:		
Cash on hand	1.87	1.17
With Banks - On current account	0.96	0.96
With Banks - On cash credit account	-	-
With Banks - On deposit account	-	-
Total cash and cash equivalents (note S.15)	2.93	1.23
Note: 1. The Cash Flow Statement has been prepared under the indirect method as per Accounting Standard-3 "Cash Flow". 2. Figures in brackets represent outflow. * Figures being notified on conversion to Rs. in lacs.		
Summary of 1 The accompanying notes are integral part of these standalone financial statements.		
<div style="display: flex; justify-content: space-between;"> <div> For B.S. Thakker & Co. Chartered Accountants (Firm Reg. 123051W)  (B.S. Thakker) Proprietor Membership No.: 123020 </div> <div style="text-align: center;">  </div> <div> For Sabar Flexi Pack Private Limited  Hitesh Karmali Director DIN: 00024010 </div> <div>  Vivek Bharti Director DIN: 09430413 </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> Place: Ahmedabad Date: 31/08/2022 </div> <div> Place: Himmatnagar Date: 31/08/2022 </div> </div>		

SABAR FLEXI PACK PVT.LTD

SCHEDULE FORMING PART OF BALANCE SHEET

A/C YEAR: 2021-22

ASST. YEAR: 2022-23

(Rs. in Lakhs)

NOTE-3 SHARE CAPITAL

PARTICULARS	As at 31 March 2022		As at 31 March 2021	
	Number		Number	
Share capital	7.50	75.00	7.50	75.00
Subscribed but not fully Paid up				
Equity Shares of ₹ 10 each, not fully paid up	7.50	75.00	7.50	75.00
Total	7.50	75.00	7.50	75.00

Reconciliation of number of equity shares outstanding as at beginning and at the end of the reporting period, is as under:

PARTICULARS	EQUITY SHARES			
	Number		Number	
Shares outstanding at the beginning of the year	7.50	75.00	7.50	75.00
Shares issued during the year	-		-	
Shares bought back during the year	-		-	
Shares outstanding at the end of the year	7.50	75.00	7.50	75.00



SABAR FLEXI PACK PVT.LTD**SCHEDULE FORMING PART OF BALANCE SHEET****(Rs. in Lakhs)****NOTE-4 RESERVES & SURPLUS**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Surplus		
Opening balance	121.84	100.10
(+) Net Profit/(Net Loss) For the current year	30.08	21.75
Closing Balance	151.92	121.84
Total	151.92	121.84

NOTE-5 LONG TERM BORROWINGS

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Secured		
(a) From Bank GECL Loan	22.55	34.44
Unsecured		
(a) From Others	62.81	58.42
Total	85.36	92.86

NOTE-6 SHORT TERM BORROWINGS

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Secured		
(a) Cash Credit From State Bank of India	143.72	297.16
Total	143.72	297.16

Note : Cash Credit from SBI is Preliminary Secured against entire Stock of Raw Material, Stock in Process, Finished Goods, Store and Spares, Goods in Transit, Receivable and other current assets and Collateral Security on Commercial Plot and Residential Building are mentioned in detail in sanction letter.

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Current Maturity on Long Term Debt	11.20	5.56
Total	11.20	5.56

NOTE-7 TRADE PAYABLE

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Sundry Creditors		
Total outstanding dues of Small & Micro Enterprise (SMEs)		
Total outstanding other than Small & Micro Enterprise (SMEs)		
	345.78	379.55
Total	345.78	379.55



NOTE-8 Other Current Liabilities		
<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Advance from Customer	-	1.09
Total	0	1.09

NOTE-9 SHORT TERM PROVISIONS		
<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
(a) Provision for employee benefits		
Unpaid Salary & Wages	17.24	12.77
(b) Duties & Taxes		
GST	17.20	5.44
PF payable	0.06	0.00
(c) Others		
Provision for Taxation	16.94	6.02
Interest Payable on CC a/c	-	2.32
Unpaid Electricity Bill Exps	1.76	-
Provision for Audit fees	3.00	1.50
Total	56.20	28.05



NOTE-11 CURRENT INVESTMENT

Particulars	As at 31 March 2022	As at 31 March 2021
HNSB Share	0.00	0.00
HNSB share linking a/c.	0.10	0.10
Total	0.10	0.10

NOTE-12 INVENTORIES

Particulars	As at 31 March 2022	As at 31 March 2021
Raw Material & Finished Goods (Valued at Cost)	629.05	675.53
Total	629.05	675.53

NOTE-13 DEBTORS

Particulars	As at 31 March 2022	As at 31 March 2021
Sundry Debtors (Unsecured, Considered Good)	65.77	193.99
Total	65.77	193.99

NOTE-14 CASH & CASH EQUIVALENT

Particulars	As at 31 March 2022	As at 31 March 2021
a. Balances with Banks		
Himatnagar Nag.Bank (337)	0.06	0.06
	0.06	0.06
b. Cash on hand	1.87	1.17
Total	1.93	1.23

NOTE-15 OTHERS CURRENT ASSET

Particulars	As at 31 March 2022	As at 31 march 2021
G.E.B. Security Deposit	2.22	1.00
PLA Account	8.09	8.09
TCS on Purchase	1.17	0.88
Prepaid Insurance	0.99	0.00
Total	12.46	9.97



Note:10 Fixed Assets

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SR NO.	PARTICULARS	As on 1-Apr-21	Additions	Deduction	Year Ended 31-Mar-22	Upto Previous year	Depreciation during the year	Recouped	Total Depreciation up to 31-Mar-2022	Year Ended 31-Mar-22	Year Ended 31-Mar-21
1	Building	31.39	-	-	31.39	4.09	1.01	-	5.10	26.29	27.30
2	Building Res.	3.80	-	-	3.80	0.49	0.12	-	0.62	3.18	3.31
3	C.C.Tv Camera	0.23	-	-	0.23	0.09	0.01	-	0.10	0.14	0.14
4	Computer	0.64	-	-	0.64	0.41	0.08	-	0.48	0.16	0.24
5	Cylinder	12.72	-	-	12.72	2.43	0.57	-	3.00	9.72	10.29
6	Electrification	1.12	-	-	1.12	0.70	0.02	-	0.72	0.39	0.42
7	Hundai Verna	3.18	-	-	3.18	2.11	0.31	-	2.42	0.76	1.07
8	Land A/c	0.92	-	-	0.92	-	-	-	-	0.92	0.92
9	Office Furniture	0.70	-	-	0.70	0.64	0.00	-	0.64	0.06	0.06
10	Plant & Machinery	134.87	50.06	-	184.94	53.70	6.17	-	59.86	125.07	82.18
11	Shudal/Laura Ambler	8.81	-	-	8.81	8.20	0.61	-	8.81	-	0.61
12	Tel Ebox System	0.22	-	-	0.22	0.11	0.02	-	0.12	0.10	0.11
13	Water Cooler	0.17	-	-	0.17	0.07	0.01	-	0.07	0.10	0.10
	Total	190.77	50.06	-	240.84	73.02	8.92	-	81.94	166.90	126.76



SABAR FLEXI PACK PVT LTD**SCHEDULE FORMING PART OF PROFIT & LOSS A/C****NOTE-16 REVENUE FROM OPERATIONS**

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Sale of products	2,407.06	1,790.79
Cycliner Income	0.36	60.51
Pouching Charges Income	1.11	
Printing Charges Income	5.95	
Slitting Charges Income	0.80	
Total	2,415.27	1,851.29

NOTE-17 OTHER INCOME

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Rate Difference	0.01	-
Total	0.01	-

PURCHASE

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
opening stock of raw-material	124.37	89.83
Purchase	2,236.17	1,715.39
Cost Of Material Consumed	18.17	20.21
Less: Closing stock of raw-material	253.69	124.36
Total	2,125.02	1,701.07



NOTE-18 COST OF MATERIAL CONSUMED

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Electric Bill Exps	18.17	15.03
Factory Exps	-	1.04
Rate Diff.	-	4.14
Total	18.17	20.21

NOTE-19 CHANGE IN INVENTORIES

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Opening Stock	551.17	593.05
Closing Stock	375.36	551.17
Total	175.81	41.88

NOTE-20 EMPLOYEE BENEFIT EXPENSE

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Salary & wages	27.00	30.35
Staff welfare exps.	1.78	2.47
Employee PF	0.78	0.84
Total	29.56	33.66

NOTE-21 FINANCIAL COSTS

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
Interest Exps	29.87	30.13
Bank charges	(0.02)	0.21
Loan Processing Charges	1.11	-
Total	30.96	30.34



NOTE-22 DEPRECIATION & AMORTIZATION

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Depreciation	8.92	7.51
Amortization on intangible assets	-	-
Total	8.92	7.51

NOTE-23 OTHER EXPENSES

<u>Particulars</u>	<u>As at 31 March 2022</u>	<u>As at 31 March 2021</u>
Audit Fees	1.50	1.50
Admin Charges	0.06	0.06
Cash Discount	0.08	-
Computer Exps	0.03	-
Electric Repairing Exps	0.00	-
GST Penalty	0.11	0.21
Insurance Premium	0.20	1.29
Misc Exps	1.45	-
Legal Exps	-	0.05
Panchayat Exps	-	0.04
PF Penalty	0.82	-
Professional Fees Exps	0.09	0.30
Postage Exps	0.02	-
Telephone Exp.	0.07	-
Transport Exps	0.09	-
Inspection Chrges	-	0.30
Interest on TDS	-	0.17
Repairs & Maintenance	-	1.73
INT ON GST	0.13	0.37
FREIGHT EXP	-	0.00
GST ASSESMENT FEES	-	0.24
Vat Exps	-	0.80
Total	4.66	7.05



Sabar Flexipack Pvt Ltd
Notes to accounts

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Earning per share	For the year ended 31 March 2022 (In Rupees)	For the year ended 31 March 2021 (In Rupees)
Profit for the year	30	22
Year end outstanding number of equity shares	7.5	8
Nominal value of equity shares	10	10
EPS (Basic)	4.01	2.90

25

Auditor's remuneration	31-Mar-22	31-Mar-21
Particulars		
Statutory Audit	1.50	1.50
TOTAL	1.50	1.50

26

Accounting Standard-15 on Employee Benefits is not applicable and hence actuarial valuation of Employee benefits has not been carried out.

27

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006
As per intimation available with the Company, there are no micro, small and medium enterprises as defined in the Micro, Small and Medium Enterprise Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest and accordingly no related additional disclosure have been made.

28

In accordance with Accounting Standard 22 " Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India, the Company have a net deferred tax assets. However, in view of company's losses having increased significantly, deferred tax assets on timing difference, on unabsorbed depreciation and business losses have not been accounted for in the books since it is not virtually certain that they will be realised against future profits.

29

In absence of receipt of balance confirmation from all the supplier, customer, banks etc, certain balance may be subject to reconciliation post confirmation.

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Contingent Liabilities			
Asst. Year	DIN & Notice NO	Subject	Status
2018-19	ITBA/AST/F/142(1)/2019-20/104617032(1)	Notice under sub section (1) of Section	On Going

The above Notes form of integral part of financial statements.

For, B.S. Thakker & Co.
Firm Registration no:123051W
Chartered Accountant

T. Shaker
(B.S. Thakker)
Proprietor
Membership No:113020
Place: Ahmedabad
Date:31/08/2022



Sabar Flexi For, Sabar Flexi Pack Private Limited

H. K. K.
Himmat Kunwar
Director
DIN:00024010
Place:Himmatnagar
Date:31/08/2022

V. A. Bhatt
Vivek Bhatt
Director
DIN:09410413